

Delray Villas Recreation Association

Statement of Financial Position

As of February 28, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 OPERATING CASH	0.00
1010 Fifth Third 7984457981 (Loan)	0.00
1013 Truist Bank (5245)	10,613.23
1045 5/3 7999 checking	2,970.17
Total 1000 OPERATING CASH	13,583.40
1030 ENTERTAINMENT CASH	0.00
1031 MMK - Wells Fargo Ent 9599	0.00
1038 Truist Bank Entert (5252)	2,442.62
Total 1030 ENTERTAINMENT CASH	2,442.62
1037 5/3 Bank	0.00
1040 RESERVE BANKING	0.00
1044 Truist Reserve -5260	61,116.32
1077 5/3 -8005	223,275.69
Total 1040 RESERVE BANKING	284,392.01
Total Bank Accounts	\$300,418.03
Accounts Receivable	
1100 Accounts Receivable	3,905.83
Total Accounts Receivable	\$3,905.83
Other Current Assets	
1200 Undeposited Funds	0.00
1990 Exchange (Clearing)	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$304,323.86
Fixed Assets	
1990.5 Renovation project bldgs B C	701,256.92
1990.6 Equipment	68,132.00
1991 Accumulated Depreciation	-223,277.43
1992 BUILDING A IMPS 2022 2023	1,637,917.08
Total Fixed Assets	\$2,184,028.57
TOTAL ASSETS	\$2,488,352.43

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	0.00
Total Accounts Payable	\$0.00
Credit Cards	
53 credit cards 4565 Parent	4,963.85
0581 Camille	0.00
3827 Patti	0.00
5585 Alan Shwartz	0.00
5702 Ritter	0.00
7343 Alan Rossman	0.00
8595 Joann	0.00
9481 Lynne	0.00
9513 Rick Mancini	0.00
Total 53 credit cards 4565 Parent	4,963.85
Truist Credit Card 2335	0.00
2687 Entertainment Shelley's	0.00
2783 Joann's	0.00
3889 Tony's	0.00
Total Truist Credit Card 2335	0.00
Total Credit Cards	\$4,963.85
Total Current Liabilities	\$4,963.85
Long-Term Liabilities	
5096 Construction Loan Fifth Third	1,152,505.99
Total Long-Term Liabilities	\$1,152,505.99
Total Liabilities	\$1,157,469.84
Equity	
3000 Replacement Funds	
3010 Parking Lot	146,907.06
3020 Building	148,411.49
3030 Pool, Grounds, Landscape	129,987.89
3040 Equipment	110,495.53
3099 Accumulated Interest	12,606.86
Total 3000 Replacement Funds	548,408.83
30000 Opening Bal Equity	0.00
3200 ENTERTAINMENT FUND BALANCE	8,968.02
3990 Operating Fund Balance	370,982.01
Equity Variance to Prior Year	0.00
Non Profit Equity	
Delray Villas Recreation Association Beginning Balance	387,827.12
Total Non Profit Equity	387,827.12
Net Revenue	14,696.61
Total Equity	\$1,330,882.59
TOTAL LIABILITIES AND EQUITY	\$2,488,352.43

Delray Villas Recreation Association

Statement of Activity

February 2025

	TOTAL
Revenue	
4000 Revenues	
4001 Plat Assessments	73,125.00
4050 Fees & Charges	
4051 Keys and ID Fees	70.00
Total 4050 Fees & Charges	70.00
4090 Interest Income	913.71
Total 4000 Revenues	74,108.71
Total Revenue	\$74,108.71
GROSS PROFIT	\$74,108.71
Expenditures	
5000 Administrative	
5005 Newsletter	1,196.80
5015 Office Expense	1,363.79
5016 Office Supplies	2,120.32
5018 Special Events - Entertainment	189.94
5020 Legal and Professional Fees	125.00
5021 Bookkeeping Services	750.00
5025 Insurance Expense	20,138.46
5030 Bank charges	5.00
5091 Software & Subscription Expense	230.48
8320 Printing & Postage	68.26
Total 5000 Administrative	26,188.05
5200 Buildings	
5205 Maintenance	8,000.00
5210 Repairs & Supplies	3,947.33
5215 Rubbish Removal	278.48
5220 Exterminating Expense	212.93
5225 Security Expense	200.00
Total 5200 Buildings	12,638.74
5400 Physical Activities	
5410 Pool Maintenance	1,175.00
5415 Pool Repairs and Supplies	1,417.75
5416 Gym Repairs and Supplies	262.53
5417 Tennis repairs and supplies	5,487.50
Total 5400 Physical Activities	8,342.78
5600 Ground & Landscape	
5605 Grounds Maintenance	2,800.00
Total 5600 Ground & Landscape	2,800.00

	TOTAL
5800 Utilities	
5012 TV & Internet Expense	715.08
5810 Electricity Expense	3,948.87
5830 Water and Sewer Expense	1,238.38
Total 5800 Utilities	5,902.33
Total Expenditures	\$55,871.90
NET OPERATING REVENUE	\$18,236.81
Other Revenue	
4800 Other Revenues	
4850 Entertainment Fund Revenue	
4851 Ticket Sales	895.00
Total 4850 Entertainment Fund Revenue	895.00
Total 4800 Other Revenues	895.00
Total Other Revenue	\$895.00
Other Expenditures	
8000 Other Expenses	
8300 Entertainment Fund Expenses	
8305 Show Costs	600.00
8310 Meals & Entertainment	465.59
8325 Supplies	179.10
Total 8300 Entertainment Fund Expenses	1,244.69
Total 8000 Other Expenses	1,244.69
Total Other Expenditures	\$1,244.69
NET OTHER REVENUE	\$ -349.69
NET REVENUE	\$17,887.12