

Delray Villas Recreation Association

Statement of Financial Position

As of March 31, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 OPERATING CASH	0.00
1010 Fifth Third 7984457981 (Loan)	0.00
1013 Truist Bank (5245)	5,938.67
1045 5/3 7999 checking	3,005.75
Total 1000 OPERATING CASH	8,944.42
1030 ENTERTAINMENT CASH	0.00
1031 MMK - Wells Fargo Ent 9599	0.00
1038 Truist Bank Entert (5252)	2,437.62
Total 1030 ENTERTAINMENT CASH	2,437.62
1037 5/3 Bank	0.00
1040 RESERVE BANKING	0.00
1044 Truist Reserve -5260	61,116.32
1077 5/3 -8005	223,275.69
Total 1040 RESERVE BANKING	284,392.01
Total Bank Accounts	\$295,774.05
Accounts Receivable	
1100 Accounts Receivable	0.13
Total Accounts Receivable	\$0.13
Other Current Assets	
1200 Undeposited Funds	0.00
1990 Exchange (Clearing)	0.00
Prepaid Insurance	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$295,774.18
Fixed Assets	
1990.5 Renovation project bldgs B C	701,256.92
1990.6 Equipment	68,132.00
1991 Accumulated Depreciation	-223,277.43
1992 BUILDING A IMPS 2022 2023	1,518,146.17
Total Fixed Assets	\$2,064,257.66
TOTAL ASSETS	\$2,360,031.84

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	378.40
Total Accounts Payable	\$378.40
Credit Cards	
53 credit cards 4565 Parent	486.89
Truist Credit Card 2335	-6,001.11
Total Credit Cards	\$ -5,514.22
Other Current Liabilities	
Accrued Expenses	0.00
Insurance Payable	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$ -5,135.82
Long-Term Liabilities	
5096 Construction Loan Fifth Third	1,141,733.77
Total Long-Term Liabilities	\$1,141,733.77
Total Liabilities	\$1,136,597.95
Equity	
3000 Replacement Funds	
3010 Parking Lot	327,060.75
3020 Building	244,411.49
3030 Pool, Grounds, Landscape	147,987.89
3040 Equipment	128,495.53
3099 Accumulated Interest	12,606.86
Total 3000 Replacement Funds	860,562.52
30000 Opening Bal Equity	0.00
3200 ENTERTAINMENT FUND BALANCE	8,968.02
3990 Operating Fund Balance	349,946.78
Equity Variance to Prior Year	0.00
Prior Period Adjustments	21,257.04
Net Revenue	-17,300.47
Total Equity	\$1,223,433.89
TOTAL LIABILITIES AND EQUITY	\$2,360,031.84

Delray Villas Recreation Association

Statement of Activity

January - March, 2025

	TOTAL
Revenue	
4000 Revenues	
4001 Plat Assessments	219,180.00
4050 Fees & Charges	
4051 Keys and ID Fees	110.00
Total 4050 Fees & Charges	110.00
4090 Interest Income	1,921.00
Total 4000 Revenues	221,211.00
Total Revenue	\$221,211.00
GROSS PROFIT	\$221,211.00
Expenditures	
5000 Administrative	
5005 Newsletter	3,590.87
5015 Office Expense	2,877.79
5016 Office Supplies	2,502.38
5018 Special Events - Entertainment	189.94
5020 Legal and Professional Fees	920.00
5021 Bookkeeping Services	1,500.00
5025 Insurance Expense	103,017.66
5030 Bank charges	20.00
5089 Interest Expense Loan	13,644.43
5091 Software & Subscription Expense	410.97
8320 Printing & Postage	197.08
Total 5000 Administrative	128,871.12
5200 Buldings	
5205 Maintenance	24,000.00
5210 Repairs & Supplies	27,974.69
5215 Rubbish Removal	835.44
5220 Exterminating Expense	767.19
5225 Security Expense	3,121.38
5230 Fire Monitoring	553.73
Total 5200 Buldings	57,252.43
5400 Physical Activities	
5410 Pool Maintenance	3,525.00
5415 Pool Repairs and Supplies	2,683.01
5416 Gym Repairs and Supplies	2,793.06
5417 Tennis repairs and supplies	6,187.50
Total 5400 Physical Activities	15,188.57

	TOTAL
5600 Ground & Landscape	
5605 Grounds Maintenance	8,400.00
5610 Landscaping	5,280.00
Total 5600 Ground & Landscape	13,680.00
5800 Utilities	
5012 TV & Internet Expense	1,882.75
5810 Electricity Expense	11,971.59
5830 Water and Sewer Expense	3,564.54
Total 5800 Utilities	17,418.88
Total Expenditures	\$232,411.00
NET OPERATING REVENUE	\$-11,200.00
Other Revenue	
4800 Other Revenues	
4810 Reserve Fund Revenues	
4820 Cash back	570.75
Total 4810 Reserve Fund Revenues	570.75
4850 Entertainment Fund Revenue	
4851 Ticket Sales	1,725.00
4859 Other income - Ent Fund	500.00
Total 4850 Entertainment Fund Revenue	2,225.00
Total 4800 Other Revenues	2,795.75
Total Other Revenue	\$2,795.75
Other Expenditures	
8000 Other Expenses	
8100 Reserve Fund Expenses	
8190 Bank Charges and fees	86.09
Total 8100 Reserve Fund Expenses	86.09
8300 Entertainment Fund Expenses	
8305 Show Costs	3,350.00
8310 Meals & Entertainment	4,890.48
8325 Supplies	239.65
8340 Refunds	330.00
Total 8300 Entertainment Fund Expenses	8,810.13
Total 8000 Other Expenses	8,896.22
Total Other Expenditures	\$8,896.22
NET OTHER REVENUE	\$-6,100.47
NET REVENUE	\$-17,300.47