

# Balance Sheet

## Delray Villas Recreation Association

As of April 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
1000 OPERATING CASH	0
1013 Truist Bank (5245)	3,053.71
1045 5/3 7999 checking	2,952.00
<b>Total for 1000 OPERATING CASH</b>	<b>\$6,005.71</b>
1030 ENTERTAINMENT CASH	0
1031 MMK - Wells Fargo Ent 9599	
1038 Truist Bank Entert (5252)	4,048.62
<b>Total for 1030 ENTERTAINMENT CASH</b>	<b>\$4,048.62</b>
1037 5/3 Bank	
1040 RESERVE BANKING	0
1044 Truist Reserve -5260	61,468.67
1077 5/3 -8005	224,924.21
<b>Total for 1040 RESERVE BANKING</b>	<b>\$286,392.88</b>
8008 53 Construction Drawer	
<b>Total for Bank Accounts</b>	<b>\$296,447.21</b>
Accounts Receivable	
1100 Accounts Receivable	
<b>Total for Accounts Receivable</b>	<b>0</b>
Other Current Assets	
1200 Undeposited Funds	
1990 Exchange (Clearing)	
Prepaid Insurance	
<b>Total for Other Current Assets</b>	<b>0</b>
<b>Total for Current Assets</b>	<b>\$296,447.21</b>
Fixed Assets	
1990.5 Renovation project bldgs B C	701,256.92
1990.6 Equipment	68,132.00
1991 Accumulated Depreciation	-307,692.97
1992 BUILDING A IMPS 2022 2023	1,523,055.79
<b>Total for Fixed Assets</b>	<b>\$1,984,751.74</b>
Other Assets	
<b>Total for Assets</b>	<b>\$2,281,198.95</b>

# Balance Sheet

## Delray Villas Recreation Association

As of April 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	0.13
<b>Total for Accounts Payable</b>	<b>\$0.13</b>
Credit Cards	
53 credit cards 4565 Parent	\$5,649.63
<b>Total for Credit Cards</b>	<b>\$5,649.63</b>
Other Current Liabilities	
Accrued Expenses	
Insurance Payable	
<b>Total for Other Current Liabilities</b>	<b>0</b>
<b>Total for Current Liabilities</b>	<b>\$5,649.76</b>
Long-term Liabilities	
5096 Construction Loan Fifth Third	1,137,179.86
<b>Total for Long-term Liabilities</b>	<b>\$1,137,179.86</b>
<b>Total for Liabilities</b>	<b>\$1,142,829.62</b>
Equity	
3990 Operating Fund Balance	341,115.97
Net Income	-14,363.91
30000 Opening Bal Equity	
3000 Replacement Funds	0
3010 Parking Lot	304,100.75
3020 Building	198,491.49
3030 Pool, Grounds, Landscape	139,377.89
3040 Equipment	119,885.53
3099 Accumulated Interest	19,536.55
<b>Total for 3000 Replacement Funds</b>	<b>\$781,392.21</b>
3200 ENTERTAINMENT FUND BALANCE	8,968.02
Equity Variance to Prior Year	
Prior Period Adjustments	21,257.04
<b>Total for Equity</b>	<b>\$1,138,369.33</b>
<b>Total for Liabilities and Equity</b>	<b>\$2,281,198.95</b>

# Profit and Loss

## Delray Villas Recreation Association

January 1-April 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
5600 Ground & Landscape	0
5605 Grounds Maintenance	11,200.00
5610 Landscaping	480.00
<b>Total for 5600 Ground &amp; Landscape</b>	<b>\$11,680.00</b>
5800 Utilities	\$32.04
5010 Telephone Expense	50.15
5012 TV & Internet Expense	2,598.07
5810 Electricity Expense	12,798.31
5830 Water and Sewer Expense	3,570.90
<b>Total for 5800 Utilities</b>	<b>\$19,049.47</b>
66900 Reconciliation Discrepancies	6,001.11
<b>Total for Expenses</b>	<b>\$303,322.45</b>
<b>Net Operating Income</b>	<b>-\$6,410.58</b>
Other Income	
4800 Other Revenues	0
4810 Reserve Fund Revenues	0
4820 Cash back	570.75
<b>Total for 4810 Reserve Fund Revenues</b>	<b>\$570.75</b>
4850 Entertainment Fund Revenue	0
4851 Ticket Sales	3,795.00
4859 Other income - Ent Fund	500.00
<b>Total for 4850 Entertainment Fund Revenue</b>	<b>\$4,295.00</b>
<b>Total for 4800 Other Revenues</b>	<b>\$4,865.75</b>
<b>Total for Other Income</b>	<b>\$4,865.75</b>
Other Expenses	
8000 Other Expenses	0
8100 Reserve Fund Expenses	0
8190 Bank Charges and fees	136.09
<b>Total for 8100 Reserve Fund Expenses</b>	<b>\$136.09</b>
8300 Entertainment Fund Expenses	0
8305 Show Costs	6,050.00
8310 Meals & Entertainment	5,777.72
8325 Supplies	525.27
8340 Refunds	330.00
<b>Total for 8300 Entertainment Fund Expenses</b>	<b>\$12,682.99</b>
<b>Total for 8000 Other Expenses</b>	<b>\$12,819.08</b>
<b>Total for Other Expenses</b>	<b>\$12,819.08</b>
<b>Net Other Income</b>	<b>-\$7,953.33</b>
<b>Net Income</b>	<b>-\$14,363.91</b>

# Profit and Loss

## Delray Villas Recreation Association

January 1-April 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Income</b>	
4000 Revenues	0
4001 Plat Assessments	292,880.00
4050 Fees & Charges	0
4051 Keys and ID Fees	110.00
<b>Total for 4050 Fees &amp; Charges</b>	<b>\$110.00</b>
4090 Interest Income	3,921.87
<b>Total for 4000 Revenues</b>	<b>\$296,911.87</b>
<b>Total for Income</b>	<b>\$296,911.87</b>
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Cost of Goods Sold	\$296,911.87
<b>Gross Profit</b>	<b>\$296,911.87</b>
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<b>Expenses</b>	
5000 Administrative	\$24.00
5005 Newsletter	4,788.14
5015 Office Expense	3,548.38
5016 Office Supplies	2,599.15
5018 Special Events - Entertainment	308.62
5020 Legal and Professional Fees	11,010.94
5021 Bookkeeping Services	3,000.00
5025 Insurance Expense	123,156.13
5030 Bank charges	87.75
5089 Interest Expense Loan	26,604.09
5091 Software & Subscription Expense	959.30
8320 Printing & Postage	1,098.58
<b>Total for 5000 Administrative</b>	<b>\$177,185.08</b>
5200 Buldings	0
5205 Maintenance	28,333.33
5210 Repairs & Supplies	38,242.84
5215 Rubbish Removal	1,114.61
5220 Exterminating Expense	980.12
5225 Security Expense	3,321.38
5230 Fire Monitoring	553.73
<b>Total for 5200 Buldings</b>	<b>\$72,546.01</b>
5400 Physical Activities	0
5410 Pool Maintenance	4,775.00
5415 Pool Repairs and Supplies	2,989.77
5416 Gym Repairs and Supplies	2,908.51
5417 Tennis repairs and supplies	6,187.50
<b>Total for 5400 Physical Activities</b>	<b>\$16,860.78</b>