

# Balance Sheet

## Delray Villas Recreation Association

As of August 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
1000 OPERATING CASH	0
1013 Truist Bank (5245)	23,244.41
1045 5/3 7999 checking	2,952.00
<b>Total for 1000 OPERATING CASH</b>	<b>\$26,196.41</b>
1030 ENTERTAINMENT CASH	0
1031 MMK - Wells Fargo Ent 9599	
1038 Truist Bank Entert (5252)	1,433.82
<b>Total for 1030 ENTERTAINMENT CASH</b>	<b>\$1,433.82</b>
1037 5/3 Bank	
1040 RESERVE BANKING	0
1044 Truist Reserve -5260	26,798.30
1077 5/3 -8005	226,259.71
8007 Reserve Building - 2119	500.00
8009 Reserve Pool, Grounds Etc. -2135	500.00
8010 Reserve--Equipment 2143	500.00
8011 Reserve Parking Lot - 2127	500.00
<b>Total for 1040 RESERVE BANKING</b>	<b>\$255,058.01</b>
8008 53 Construction Drawer	
<b>Total for Bank Accounts</b>	<b>\$282,688.24</b>
Accounts Receivable	
1100 Accounts Receivable	-3,905.83
<b>Total for Accounts Receivable</b>	<b>-\$3,905.83</b>
Other Current Assets	
1200 Undeposited Funds	
1990 Exchange (Clearing)	
Prepaid Insurance	
<b>Total for Other Current Assets</b>	<b>0</b>
<b>Total for Current Assets</b>	<b>\$278,782.41</b>
Fixed Assets	
1990.5 Renovation project bldgs B C	701,256.92
1990.6 Equipment	68,132.00
1991 Accumulated Depreciation	-307,692.97
1992 BUILDING A IMPS 2022 2023	1,523,055.79
<b>Total for Fixed Assets</b>	<b>\$1,984,751.74</b>
Other Assets	
<b>Total for Assets</b>	<b>\$2,263,534.15</b>

# Balance Sheet

## Delray Villas Recreation Association

As of August 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	0.13
<b>Total for Accounts Payable</b>	<b>\$0.13</b>
Credit Cards	
53 credit cards 4565 Parent	0
<b>Total for Credit Cards</b>	<b>0</b>
Other Current Liabilities	
Accrued Expenses	
Insurance Payable	
<b>Total for Other Current Liabilities</b>	<b>0</b>
<b>Total for Current Liabilities</b>	<b>\$0.13</b>
Long-term Liabilities	
5096 Construction Loan Fifth Third	1,067,125.58
<b>Total for Long-term Liabilities</b>	<b>\$1,067,125.58</b>
<b>Total for Liabilities</b>	<b>\$1,067,125.71</b>
Equity	
30000 Opening Bal Equity	
3000 Replacement Funds	0
3010 Parking Lot	304,100.75
3020 Building	198,491.49
3030 Pool, Grounds, Landscape	139,377.89
3040 Equipment	119,885.53
3099 Accumulated Interest	19,536.55
<b>Total for 3000 Replacement Funds</b>	<b>\$781,392.21</b>
3200 ENTERTAINMENT FUND BALANCE	8,968.02
Equity Variance to Prior Year	
Prior Period Adjustments	21,257.04
3990 Operating Fund Balance	341,115.97
Net Income	43,675.20
<b>Total for Equity</b>	<b>\$1,196,408.44</b>
<b>Total for Liabilities and Equity</b>	<b>\$2,263,534.15</b>

# Profit and Loss

## Delray Villas Recreation Association

January 1-August 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Income</b>	
4000 Revenues	0
4001 Plat Assessments	581,484.17
4050 Fees & Charges	0
4051 Keys and ID Fees	330.00
<b>Total for 4050 Fees &amp; Charges</b>	<b>\$330.00</b>
4090 Interest Income	7,843.82
4095 Other Revenues	12.00
<b>Total for 4000 Revenues</b>	<b>\$589,669.99</b>
Unapplied Cash Payment Income	
<b>Total for Income</b>	<b>\$589,669.99</b>
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Cost of Goods Sold	
<b>Gross Profit</b>	<b>\$589,669.99</b>
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<b>Expenses</b>	
5000 Administrative	\$24.00
5005 Newsletter	7,012.30
5015 Office Expense	11,413.70
5016 Office Supplies	220.53
5018 Special Events - Entertainment	1,538.62
5020 Legal and Professional Fees	27,892.66
5021 Bookkeeping Services	6,000.00
5025 Insurance Expense	142,711.07
5030 Bank charges	140.90
5080 Taxes and Permits	475.35
5089 Interest Expense Loan	26,604.09
5090 Other Admin	2,681.00
5091 Software & Subscription Expense	3,082.76
8320 Printing & Postage	6,896.56
<b>Total for 5000 Administrative</b>	<b>\$236,693.54</b>
5200 Buldings	0
5205 Maintenance	64,826.44
5210 Repairs & Supplies	111,699.75
5215 Rubbish Removal	1,952.12
5220 Exterminating Expense	1,960.24
5225 Security Expense	5,912.55
5230 Fire Monitoring	1,107.46
<b>Total for 5200 Buldings</b>	<b>\$187,458.56</b>
5400 Physical Activities	0
5410 Pool Maintenance	12,899.87
5412 Tennis Maintenance	259.75
5415 Pool Repairs and Supplies	4,949.16
5416 Gym Repairs and Supplies	2,908.51

DISTRIBUTION ACCOUNT	TOTAL
5417 Tennis repairs and supplies	6,187.50
<b>Total for 5400 Physical Activities</b>	<b>\$27,204.79</b>
5600 Ground & Landscape	0
5605 Grounds Maintenance	19,600.00
5610 Landscaping	14,418.65
<b>Total for 5600 Ground &amp; Landscape</b>	<b>\$34,018.65</b>
5800 Utilities	\$32.04
5010 Telephone Expense	50.15
5012 TV & Internet Expense	5,466.63
5810 Electricity Expense	30,035.05
5830 Water and Sewer Expense	8,031.70
<b>Total for 5800 Utilities</b>	<b>\$43,615.57</b>
5900 Other Operating Expense	0
5910 Activities	200.00
<b>Total for 5900 Other Operating Expense</b>	<b>\$200.00</b>
66900 Reconciliation Discrepancies	6,001.11
<b>Total for Expenses</b>	<b>\$535,192.22</b>
<b>Net Operating Income</b>	<b>\$54,477.77</b>
Other Income	
4800 Other Revenues	0
4810 Reserve Fund Revenues	\$570.75
4850 Entertainment Fund Revenue	\$6,920.00
<b>Total for 4800 Other Revenues</b>	<b>\$7,490.75</b>
<b>Total for Other Income</b>	<b>\$7,490.75</b>
Other Expenses	
8000 Other Expenses	0
8100 Reserve Fund Expenses	0
8190 Bank Charges and fees	161.09
<b>Total for 8100 Reserve Fund Expenses</b>	<b>\$161.09</b>
8300 Entertainment Fund Expenses	0
8305 Show Costs	8,723.51
8310 Meals & Entertainment	8,012.90
8315 Printing & Flyers	138.00
8325 Supplies	1,369.72
8335 General	-475.00
8340 Refunds	363.10
<b>Total for 8300 Entertainment Fund Expenses</b>	<b>\$18,132.23</b>
<b>Total for 8000 Other Expenses</b>	<b>\$18,293.32</b>
<b>Total for Other Expenses</b>	<b>\$18,293.32</b>
<b>Net Other Income</b>	<b>-\$10,802.57</b>
<b>Net Income</b>	<b>\$43,675.20</b>