

Balance Sheet

Delray Villas Recreation Association

As of July 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
1000 OPERATING CASH	0
1013 Truist Bank (5245)	17,133.23
1045 5/3 7999 checking	2,952.00
Total for 1000 OPERATING CASH	\$20,085.23
1030 ENTERTAINMENT CASH	0
1031 MMK - Wells Fargo Ent 9599	
1038 Truist Bank Entert (5252)	1,518.82
Total for 1030 ENTERTAINMENT CASH	\$1,518.82
1037 5/3 Bank	
1040 RESERVE BANKING	0
1044 Truist Reserve -5260	62,003.93
1077 5/3 -8005	225,415.44
8007 Reserve Building - 2119	500.00
8009 Reserve Pool, Grounds Etc. -2135	500.00
8010 Reserve--Equipment 2143	500.00
8011 Reserve Parking Lot - 2127	500.00
Total for 1040 RESERVE BANKING	\$289,419.37
8008 53 Construction Drawer	
Total for Bank Accounts	\$311,023.42
Accounts Receivable	
1100 Accounts Receivable	-3,905.83
Total for Accounts Receivable	-\$3,905.83
Other Current Assets	
1200 Undeposited Funds	
1990 Exchange (Clearing)	
Prepaid Insurance	
Total for Other Current Assets	0
Total for Current Assets	\$307,117.59
Fixed Assets	
1990.5 Renovation project bldgs B C	701,256.92
1990.6 Equipment	68,132.00
1991 Accumulated Depreciation	-307,692.97
1992 BUILDING A IMPS 2022 2023	1,523,055.79
Total for Fixed Assets	\$1,984,751.74
Other Assets	
Total for Assets	\$2,291,869.33

Balance Sheet

Delray Villas Recreation Association

As of July 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	0.13
Total for Accounts Payable	\$0.13
Credit Cards	
53 credit cards 4565 Parent	\$5,616.22
Total for Credit Cards	\$5,616.22
Other Current Liabilities	
Accrued Expenses	
Insurance Payable	
Total for Other Current Liabilities	0
Total for Current Liabilities	\$5,616.35
Long-term Liabilities	
5096 Construction Loan Fifth Third	1,084,639.15
Total for Long-term Liabilities	\$1,084,639.15
Total for Liabilities	\$1,090,255.50
Equity	
3990 Operating Fund Balance	341,115.97
Net Income	48,880.59
30000 Opening Bal Equity	
3000 Replacement Funds	0
3010 Parking Lot	304,100.75
3020 Building	198,491.49
3030 Pool, Grounds, Landscape	139,377.89
3040 Equipment	119,885.53
3099 Accumulated Interest	19,536.55
Total for 3000 Replacement Funds	\$781,392.21
3200 ENTERTAINMENT FUND BALANCE	8,968.02
Equity Variance to Prior Year	
Prior Period Adjustments	21,257.04
Total for Equity	\$1,201,613.83
Total for Liabilities and Equity	\$2,291,869.33

Profit and Loss

Delray Villas Recreation Association

January 1-July 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
4000 Revenues	0
4001 Plat Assessments	508,289.17
4050 Fees & Charges	0
4051 Keys and ID Fees	270.00
Total for 4050 Fees & Charges	\$270.00
4090 Interest Income	6,949.51
4095 Other Revenues	12.00
Total for 4000 Revenues	\$515,520.68
Unapplied Cash Payment Income	
Total for Income	\$515,520.68
Cost of Goods Sold	
Gross Profit	\$515,520.68
Expenses	
5000 Administrative	\$24.00
5005 Newsletter	7,012.30
5015 Office Expense	8,519.42
5016 Office Supplies	15.91
5018 Special Events - Entertainment	1,458.62
5020 Legal and Professional Fees	18,213.72
5021 Bookkeeping Services	5,250.00
5025 Insurance Expense	123,156.13
5030 Bank charges	130.90
5080 Taxes and Permits	475.35
5089 Interest Expense Loan	26,604.09
5090 Other Admin	3,782.75
5091 Software & Subscription Expense	2,419.45
8320 Printing & Postage	1,584.99
Total for 5000 Administrative	\$198,647.63
5200 Buildings	0
5205 Maintenance	54,589.00
5210 Repairs & Supplies	101,353.65
5215 Rubbish Removal	1,672.95
5220 Exterminating Expense	1,747.31
5225 Security Expense	5,912.55
5230 Fire Monitoring	1,107.46
Total for 5200 Buildings	\$166,382.92

Profit and Loss

Delray Villas Recreation Association

January 1-July 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
5400 Physical Activities	0
5410 Pool Maintenance	8,120.00
5415 Pool Repairs and Supplies	6,421.50
5416 Gym Repairs and Supplies	2,908.51
5417 Tennis repairs and supplies	6,187.50
Total for 5400 Physical Activities	\$23,637.51
5600 Ground & Landscape	0
5605 Grounds Maintenance	19,600.00
5610 Landscaping	4,928.25
Total for 5600 Ground & Landscape	\$24,528.25
5800 Utilities	\$32.04
5010 Telephone Expense	50.15
5012 TV & Internet Expense	4,749.45
5810 Electricity Expense	25,160.96
5830 Water and Sewer Expense	7,001.88
Total for 5800 Utilities	\$36,994.48
66900 Reconciliation Discrepancies	6,001.11
Total for Expenses	\$456,191.90
Net Operating Income	\$59,328.78
Other Income	
4800 Other Revenues	\$6,015.75
Total for Other Income	\$6,015.75
Other Expenses	
8000 Other Expenses	\$16,463.94
Total for Other Expenses	\$16,463.94
Net Other Income	-\$10,448.19
Net Income	\$48,880.59