

Delray Villas Recreation Association

Balance Sheet
As of May 31, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
1000 OPERATING CASH	\$0.00
1013 Truist Bank (5245)	25,870.30
1045 5/3 7999 checking	2,652.00
Total for 1000 OPERATING CASH	\$28,522.30
1030 ENTERTAINMENT CASH	\$0.00
1031 MMK - Wells Fargo Ent 9599	0.00
1038 Truist Bank Entert (5252)	12,015.27
Total for 1030 ENTERTAINMENT CASH	\$12,015.27
1037 5/3 Bank	0.00
1040 RESERVE BANKING	\$0.00
1044 Truist Reserve -5260	26,832.00
1077 5/3 -8005	234,758.21
Total for 1040 RESERVE BANKING	\$261,590.21
8008 53 Construction Drawer	0.00
8060 Special Assessment Homeowner Payment 8946	320,841.20
8070 53 Special Assessment Vendor payments 9564	96,222.87
8080 Special Assessment Savings Account for Vendor 4068	702,100.38
Total for Bank Accounts	\$1,421,292.23
Accounts Receivable	
1100 Accounts Receivable	1,437,639.32
8075 Unbilled Special Assessment	-12,343.75
Total for Accounts Receivable	\$1,425,295.57
Other Current Assets	
1200 Undeposited Funds	234.75
1980 Prepaid Insurance	136,884.58
1990 Exchange (Clearing)	0.00
1993 Special Assessment Deposit	0.00
Total for Other Current Assets	\$137,119.33
Total for Current Assets	\$2,983,707.13
Fixed Assets	
1990.5 Renovation project bldgs B C	701,256.92
1990.6 Equipment	68,132.00

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	Total
1991 Accumulated Depreciation	-391,940.72
1992 BUILDING A IMPS 2022 2023	1,523,055.79
Total for Fixed Assets	\$1,900,503.99
Total for Assets	\$4,884,211.12
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	0.00
Total for Accounts Payable	\$0.00
Credit Cards	
53 credit cards 4565 Parent	-\$260.57
0581 Camille	0.00
3827 Patti	0.00
4949 Michael Goodman	0.00
5585 Alan Shwartz	0.00
5702 Ritter	0.00
7343 Alan Rossman	0.00
8595 Joann	0.00
9481 Lynne	260.57
9513 Rick Mancini	0.00
Total for 53 credit cards 4565 Parent	\$0.00
Total for Credit Cards	\$0.00
Other Current Liabilities	
5082 Accrued Expenses	0.00
5085 Insurance Payable	136,884.58
5097 Prepaid Assessments	680.00
5099 Deferred Special Assessment	3,171,336.00
Total for Other Current Liabilities	\$3,308,900.58
Total for Current Liabilities	\$3,308,900.58
Long-term Liabilities	
5096 Construction Loan Fifth Third	989,238.62
Total for Long-term Liabilities	\$989,238.62
Total for Liabilities	\$4,298,139.20

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Balance Sheet
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	Total
Equity	
30000 Opening Bal Equity	0.00
3000 Replacement Funds	
3010 Parking Lot	279,060.75
3020 Building	148,411.49
3030 Pool, Grounds, Landscape	129,987.89
3040 Equipment	110,495.53
3050 Reserve Contingency	60,000.00
3099 Accumulated Interest	30,527.55
Total for 3000 Replacement Funds	\$758,483.21
3200 ENTERTAINMENT FUND BALANCE	0.00
3995 Prior Period Adjustments	0.00
Equity Variance to Prior Year	0.00
Non Propfit Equity	
Delray Villas Recreation Association Beginning Balance	0.00
Total for Non Propfit Equity	\$0.00
3990 Operating Fund Balance	370,366.76
Net Income	-542,778.05
Total for Equity	\$586,071.92
Total for Liabilities and Equity	\$4,884,211.12

Delray Villas Recreation Association

Profit and Loss YTD Comparison

May 2026

	TOTAL	
	May 2026	Jan 1 - May 31 2026 (YTD)
Income		
4000 Revenues		
4090 Interest Income	2,797.20	8,933.90
4095 Other Revenues	-3,173,860.00	-1,683.25
Total for 4000 Revenues	-\$3,171,062.80	\$7,250.65
4001 Plat Assessments	73,190.00	365,950.00
Unapplied Cash Payment Income		255.90
Total for Income	-\$3,097,872.80	\$373,456.55
Gross Profit	-\$3,097,872.80	\$373,456.55
Expenses		
5000 Administrative		
5005 Newsletter	266.47	1,003.50
5015 Office Expense		315.17
5016 Office Supplies		4,404.89
5018 Special Events - Entertainment		236.34
5020 Legal and Professional Fees		16,497.59
5021 Bookkeeping Services	750.00	3,750.00
5025 Insurance Expense	19,554.94	97,774.70
5030 Bank charges	2.00	8,391.60
5080 Taxes and Permits	475.35	675.35
5089 Interest Expense Loan	5,659.81	29,175.89
5090 Other Admin		0.00
5091 Software & Subscription Expense		4,804.46
8320 Printing & Postage		444.34
Total for 5000 Administrative	\$26,708.57	\$167,473.83
5200 Buldings		
5205 Maintenance	9,750.00	48,831.24
5210 Repairs & Supplies	1,019.29	12,975.92
5215 Rubbish Removal	285.76	1,426.70
5220 Exterminating Expense		490.06
5225 Security Expense	229.72	3,153.09
Total for 5200 Buldings	\$11,284.77	\$66,877.01
5400 Physical Activities		
5410 Pool Maintenance	1,235.00	4,681.50
5415 Pool Repairs and Supplies		3,275.01

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Profit and Loss YTD Comparison

May 2026

	TOTAL	
	May 2026	Jan 1 - May 31 2026 (YTD)
5416 Gym Repairs and Supplies		6,006.60
Total for 5400 Physical Activities	\$1,235.00	\$13,963.11
5600 Ground & Landscape		
5605 Grounds Maintenance	2,800.00	14,000.00
5610 Landscaping		600.00
Total for 5600 Ground & Landscape	\$2,800.00	\$14,600.00
5800 Utilities		
5010 Telephone Expense		49.92
5012 TV & Internet Expense	426.48	1,725.11
5810 Electricity Expense	4,361.42	17,396.49
5830 Water and Sewer Expense	942.40	5,215.20
Total for 5800 Utilities	\$5,730.30	\$24,386.72
5900 Other Operating Expense		
5980 Capitol Improvements		
5982 Renovation Projecct		34,689.00
5983 Pool Special Assessment	112,520.00	389,460.00
5984 Tennis Courts Special Assessments		135,397.70
5986 Window Building B Special Assessment		64,350.00
Total for 5980 Capitol Improvements	\$112,520.00	\$623,896.70
5995 Contingency	1,000.70	1,000.70
Total for 5900 Other Operating Expense	\$113,520.70	\$624,897.40
Total for Expenses	\$161,279.34	\$912,198.07
Net Operating Income	-\$3,259,152.14	-\$538,741.52
Other Income		
4800 Other Revenues		
4810 Reserve Fund Revenues		
4818 Interest Income		0.12
Total for 4810 Reserve Fund Revenues		\$0.12
4850 Entertainment Fund Revenue		\$1,000.00
4851 Ticket Sales	1,605.00	10,461.00
4859 Other income - Ent Fund	1,000.00	2,634.00
Total for 4850 Entertainment Fund Revenue	\$2,605.00	\$14,095.00
Total for 4800 Other Revenues	\$2,605.00	\$14,095.12
Total for Other Income	\$2,605.00	\$14,095.12

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Profit and Loss YTD Comparison

May 2026

	TOTAL	
	May 2026	Jan 1 - May 31 2026 (YTD)
Other Expenses		
8000 Other Expenses		
8100 Reserve Fund Expenses		
8190 Bank Charges and fees	234.75	246.75
Total for 8100 Reserve Fund Expenses	\$234.75	\$246.75
8300 Entertainment Fund Expenses		
8305 Show Costs	2,400.00	8,024.82
8310 Meals & Entertainment		6,633.91
8315 Printing & Flyers	172.62	172.62
8325 Supplies	21.30	428.55
8335 General	650.00	2,625.00
Total for 8300 Entertainment Fund Expenses	\$3,243.92	\$17,884.90
Total for 8000 Other Expenses	\$3,478.67	\$18,131.65
Total for Other Expenses	\$3,478.67	\$18,131.65
Net Other Income	-\$873.67	-\$4,036.53
Net Income	-\$3,260,025.81	-\$542,778.05